VLR-4/17/73 NRHP-6/4/73

Form 10-300 (Rev. 6-72) UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY - NOMINATION FORM

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COUNTY:				
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7.	DESCRIPTION			<u> </u>				name of
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	DESCRIBE THE PL	RESENT AND ORL		own) PHYSICAL	APPEARANCE			

The bank building consists of a main portion, three stories above a basement, with a coeval wing of two stories above a basement to the cast. The main block extends five bays(approximately thirty-nine feet) along Fairfax Street and seven bays (approximately eighty-two feet) along Cameron Street. A cut stone water table (now stuccoed) rises to first floor level of the main block. Above this the brickwork is laid in a regular Flemish bond up to an ornately carved stone cornice. This cornice is surmounted by a stone balustrade behind which are located the present attic story windows. It is not thought that the attic is original.

The east wing, set back four inches on the Cameron Street side, has no water table. A stone foundation wall rises to basement window sill level above which the Flemish bond brick-work matches that of the main block. It is thought that this wing was built with an "A" roof, terminating in a hip at the east.end.

The original windows above basement level are all of the same size, 6 lights over 6 lights, double hung sash, and are aligned vertically. The openings are fitted with stone sills and stone lintels with raised key blocks.

The Bank of Alexandria building was converted for use as the Mansion House Hotel by James Green sometime in the 1840's. This venture prospered, and extensive additions were built to the east and south about 1855. Even so, the north (Cameron Street) facade remains much as originally constructed, on the west the (front, Fairfax Street) facade has undergone only superficial changes.

There are two first floor entrances intact, one in the center bay of the Fairfax Street facade, the other on Cameron Street. Each entrance is enframed by moulded stone trim in which engaged columns support a semicircular arch fitted with a keystone bearing a handsome eagle motif.

Though the interior room arrangement has been greatly altered through the years, much of the original interior trim remains intact. Window casing and interior shutters, doors and casing and some mantels remain in remarkably good condition. Plaster cornices outlining the original room division can be traced throughout the building.

Removal of the mid-nineteenth century hotel additions will restore the bank building to its original configuration. Pieces of trim which have been removed and reused in the hotel additions are being salvaged for restoration in their proper locations.

The later additions and alterations have not obscured the

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SPEC	IFIC DATE(S) (Il Applicabl	le and Known)		
AREAS	S OF SIGNIFICANCE (Che	ck One or More as Appropri	ote)	
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	Agriculture	☐ Invention	Science	
		Landscape	Sculpture	
	☐ Art	Architecture	Social/Human-	
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	Communications	Military	☐ Theater	
	Conservation	☐ Music	Transportation	

TATEMENT OF SIGNIFICANCE

On the northwest corner of the John Carlyle property stands a three-story brick federal structure built to house the first bank chartered in the State of Virginia.

Established on November 23, 1792 by an Act of the Virginia Assembly, the Bank of Alexandria was temporarily located at 305 Cameron Street until the permanent home was completed in 1807.

This bank building represents one of the best examples of the restrained elegance incorporated into a commercial architecture. It may well have been the City's most costly building at the time of its completion, with an assessed value of \$50,000. The first floor chambers with their 14'9" high ceilings edged with molded cornices, and the spacious forty foot drawing room on the second floor indicate that the building was intended as a public showplace even then.

Among the founders of the Bank was William Herbert, son-inlaw of John Carlyle. He lived in the adjacent 1752 Carlyle House for 29 years. Herbert served as the bank president for two decades. During this period he also was Mayor of Alexandria for a year in 1783 and again from 1809 to 1812.

The Bank appeared to have been an immediate success, and it is reported that on opening day all its shares were subscribed for within two hours.

The Bank's charter stockholders and clients were the City's leading families, including a family friend--George Washington.

Charles W. Stetson in his book "Washington and His Neighbors" describes Washington's delight at the receipt of a \$100 dividend from his Bank of Alexandria stock. He also reports that Washington made a bequest of 20 shares of his bank stock (\$100) to the Alexandria Academy.

When the Bank failed during the panic of 1834, its holdings were conveyed to the United States Government. For a short time it was used as a U. S. Post Office and Customs Office.

9	. MAJOR	BIBLIOGRAPHICAL	REFERENCES

Alexandria Tax Assessment Records prior to 1855 from microfilm.

Snowden, W. H., "Some of Historic Landmarks of Virginia and Maryland," Alexandria, 1904.

Alexandria Deed Book U-2, Circuit Court, page 735.

Henings Statutes at Large, Vol. 13, p. 592.

"Alexandria Gazette and Virginia Advertiser", Feb. 28, 1843.

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Form 10-300a (July 1969)

UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY - NOMINATION FORM

ENTRY NUMBER	DATE
FOR NPS USE ONL	Υ
Alexandria (in	City)
Virginia	
STATE	

(Continuation Sheet)

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6. Historic American Buildings Survey Inventory

1958 Federal Library of Congress Wasshington, D. C.

Code: 11

